July 17, 2012

Dear Senator:

On behalf of the 1.6 million members of the American Federation of State, County and Municipal Employees (AFSCME), I urge you to vote in support of the “Bring Jobs Home Act” (S. 3364). AFSCME supports S. 3364 because it would close a harmful federal tax loophole that encourages businesses to send jobs overseas, and use the savings from these reduced tax breaks to help businesses relocate jobs back to America. Congress should do more to help create U.S. jobs and S. 3364 is a good step forward.

In recent years, millions of Americans have lost their jobs to overseas outsourcing. Unfortunately, the federal tax code has encouraged this by allowing businesses that send their jobs overseas to receive a tax deduction for the expenses related to this outsourcing. S. 3364 would close this harmful loophole and thus reduce taxpayer subsidies that help companies that ship jobs overseas. Furthermore, S. 3364 would allow a 20% tax credit for U.S. businesses for costs related to moving overseas operations back to the United States. This should benefit American workers. S. 3364 is sensible tax policy. We should reward companies that bring jobs home, not those that send jobs overseas.

AFSCME stands with manufacturing workers, the AFL-CIO and the entire labor movement in support of bringing good jobs back to America and investing in our future. We urge you to vote for S. 3364.

Sincerely,

Charles M. Loveless
Director of Federal Government Affairs

CML:mgb