What Loans Do Not Qualify for PSLF... unless they are consolidated into Direct Loans?

• Federal Family Education Loans*
• Perkins Loans*

What information do you need?

✓ Your FSA ID
  • If you haven’t logged into a U.S. Department of Education website since May 10, 2015, you probably do not have a FSA ID.
    • If you do not have an ID, you should create an account on the studentaid.gov log-in screen.

✓ Contact Information for your Employer
  • Names and work address.

✓ Contact Information for Two References
  • Name, home address, telephone number and email address.
Log in at https://studentaid.gov/
What is Loan Consolidation?

If you have multiple student loans, you may be able to combine them into one loan with a fixed interest rate based on the average of the interest rates on the loans being consolidated. Learn more about loan consolidation.

A Direct Consolidation Loan allows you to consolidate multiple federal education loans into one loan at no cost to you.

Through your completion of the Free Federal Direct Consolidation Loan Application and Promissory Note, you will confirm the loans that you want to consolidate and agree to repay the new Direct Consolidation Loan.

Once the consolidation is complete, you will have a single monthly payment on the new Direct Consolidation Loan instead of multiple monthly payments on the loans you consolidated.

Alert: On Oct. 6, 2021, the U.S. Department of Education announced a temporary period during which borrowers may receive credit for payments that previously did not qualify for PSLF or TEPSLF. Learn more about this time-limited opportunity.

Who should complete this?

Borrowers who want to consolidate their federal student loans and borrowers who have outstanding FFEL or Perkins loans and want to take advantage of the Limited PSLF Waiver.

Note: There is no application fee to complete a Direct Consolidation Loan application. You may be contacted by private companies that offer to help you consolidate your loans, for a fee. These companies have no affiliation with the U.S. Department of Education (ED) or ED's Federal Loan
STEP 1 - Select Loans to Consolidate

- Select the loans you want to consolidate and add any loans that may not be listed.

- View the amount and interest rate for your new Direct Consolidation Loan.
Select Loan Servicer

Select “Yes” if you are employed by a qualified public service employer under the PSLF.

Select a Federal Loan Servicer. Loans under the PSLF are currently serviced by FedLoan Servicing (PHEAA).
Step 2 - Estimate Repayment / Select Plan

- Complete the Repayment Estimator to see estimated monthly payments under different repayment plans.
- If you intend to participate in PSLF, toggle the button here.
- Click on the “+” button to see more information about each repayment plan.
- Select a repayment plan.
Provide information regarding your employment, family size and marital status.
- Link to the IRS webpage to transfer your IRS tax information to your Direct Consolidation Loan Application.
Step 3 - Review Terms and Conditions

- Review the Terms and Conditions for the Direct Consolidation Loan Application.

- Check the box at the end to acknowledge your understanding and agreement with the terms.
Step 4 – Provide Personal Information

- Provide contact information for the borrower and their employer.
- Provide contact information for two references.
Step 5 – Review & Sign

- Review loans selected for consolidation.

- Check the box and type your name to sign the application certification.